

TRUTH IN SAVINGS INITIAL DISCLOSURE – CHECKING

ACCOUNT TYPE. GOLDEN CHOICE CHECKING

RATE INFORMATION:

Single Variable Rate. The interest rate on your account is 0.05% with an annual percentage yield of 0.05%. Your interest rate and annual percentage yield may change.

- **Determination of Rate.** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes.** We may change the interest rate on your account at any time.

COMPOUNDING FREQUENCY. Interest will be compounded every month.

CREDITING FREQUENCY. Interest will be credited to your account every month.

EFFECT OF CLOSING AN ACCOUNT. If you close your account before interest is credited, you will receive the accrued interest. If you close your account within 90 days of opening, you will be charged a \$ 25.00 fee.

MINIMUM BALANCE REQUIREMENTS:

To Open The Account. You must deposit \$ 25.00 to open this account.

To Obtain The Annual Percentage Yield Disclosed. You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

To Avoid Imposition Of Fees. If on any day of a monthly statement cycle the combined balance in all your checking and savings accounts is less than \$5,000.00 you will be assessed a maintenance fee of \$7.00 for that statement cycle.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

ACCOUNT FEES. Dormant Account Fee: \$2.00/mo. if balance is less than \$500.00; Returned Statement Fee: \$5.00 /mo. after second returned statement.

ELIGIBILITY. You must have attained the age of 55 in order to open this account..