

TRUTH IN SAVINGS INITIAL DISCLOSURE – SAVINGS

ACCOUNT TYPE. CHRISTMAS CLUB

RATE INFORMATION:

Single Variable Rate. The interest rate on your account is 0.15% with an annual percentage yield of 0.15%. Your interest rate and annual percentage yield may change.

- **Determination of Rate.** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes.** We may change the interest rate on your account at any time.

COMPOUNDING FREQUENCY. Interest will be compounded at maturity.

CREDITING FREQUENCY. Interest will be credited to your account at maturity.

EFFECT OF CLOSING AN ACCOUNT. If you close your account before interest is credited, you will receive the accrued interest. If you close your account within 90 days of opening, you will be charged a \$ 25.00 fee.

MINIMUM BALANCE REQUIREMENTS:

To Open The Account. You must deposit \$ 5.00 to open this account.

To Obtain The Annual Percentage Yield Disclosed. You must maintain a minimum balance of \$25.00 in the account each day to obtain the disclosed annual percentage yield.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may make no more than six preauthorized withdrawals, automatic or telephone transfers and similar transactions per month.

ACCOUNT FEES. Dormant Account Fee: \$2.00/mo. if balance is less than \$500.00; Returned Statement Fee: \$5.00/mo. after second returned statement.